

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

LR No.: 1761-01  
Bill No.: Perfected SB 522  
Subject: Counties: Sales Tax, Capital Improvements  
Type: Original  
Date: March 18, 2003

---

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on Other State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials of the **Department of Revenue** assume no fiscal impact.

Officials of the **Franklin County Commission** assume no fiscal impact.

**Oversight** assumes this proposal provides an additional sales tax rate that county officials could submit to the voters for approval for funding capital improvement projects. This proposal does not mandate that the new rate be imposed. Therefore, Oversight assumes no state or local fiscal impact.

**Counties not responding are as follows: Johnson, Warren, Marion, Boone, Callaway, Jefferson, Taney, Clay, Platte, and Cape Girardeau Counties.**

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>

FISCAL IMPACT - Local Government

FY 2004  
(10 Mo.)

FY 2005

FY 2006

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

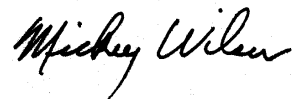
DESCRIPTION

This act enables a county to submit to a vote a sales tax of one fifth of one percent for capital improvement purposes. Current law authorizes every aspect of this tax, except for the specific rate of one-fifth of one percent. Current law allows for various rates to be voted on from one-eighth to one-half of one percent.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue  
Franklin County Commission



Mickey Wilson, CPA  
Director  
March 18, 2003

LR No. 1761-01  
Bill No. Perfected SB 522  
Page 4 of 4  
March 18, 2003

RWB:LR:OD (12/02)